Annexure- 1.

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED
CIN: L62200TG2008PLC061781
Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)
Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001
Tel.: + 91 124 2384090-94, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

Statement of Audited Financial Results for the Quarter/Year ended March 31, 2025

(Rs. In Crores except as stated)

S.No.	PARTICULARS	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income from Operations	307.49	296.32	317.11	1,208.27	1,253.82	307.28	296.47	317.11	1,208.27	1,253.82
2	Other Income	5.56	2.57	1.93	12.87	7.15	6.13	2.57	1.93	13.44	7.15
3	Total Income from operations (Net)	313.05	298.89	319.04	1,221.14	1,260.97	313.41	299.04	319.04	1,221.71	1,260.97
	Expenses										
	Operating expenses	220.44	213.04	217.02	862.13	858.57	220.45	213.04	217.02	862.13	858.57
	Employee benefits expense	34.67	34.22	33.55	137.02	133.87	35.71	35.39	33.55	141.01	133.87
	Depreciation and amortisation expense	5.93	5.29	4.86	21.61	18.95	5.93	5.30	4.86	21.62	18.95
	Finance Costs	0.47	0.26	0.40	1.25	1.47	0.47	0.26	0.40	1.31	1.47
	Other Expenses	24.23	18.67	21.70	78.99	74.14	24.85	19.13	21.70	80.46	74.14
4	Total Expenses	285.74	271.48	277.53	1,101.00	1,087.00	287.41	273.12	277.53	1,106.53	1,087.00
5	Profit From Operations Before Exceptional items and Tax (3-4)	27.31	27.41	41.51	120.14	173.97	26.00	25.92	41.51	115.18	173.97
6	Exceptional Items : profit /(loss)	-	-	-	-	-	-	-	-	-	-
7	Profit from ordinary Activities before tax (5-6)	27.31	27.41	41.51	120.14	173.97	26.00	25.92	41.51	115.18	173.97
8	Tax Expense - Current	7.52	5.77	9.11	27.83	39.46	7.52	5.77	9.11	27.83	39.46
	- Deferred	(0.88)	0.96	0.81	1.54	2.82	(0.88)	0.96	0.81	1.54	2.82
9	Net Profit from ordinary activities after tax (7-8)	20.67	20.68	31.59	90.77	131.69	19.36	19.19	31.59	85.81	131.69
10	Extraordinary Items	-	-	-	-	-	-	-	-	-	-
11	Net Profit for the period (9-10)	20.67	20.68	31.59	90.77	131.69	19.36	19.19	31.59	85.81	131.69
12	Other Comprehensive Income (net of tax)	0.51	(0.58)	0.65	(0.76)	0.57	0.51	(0.58)	0.65	(0.76)	0.57
13	Total Comprehensive Income (11+12)	21.18	20.10	32.24	90.01	132.26	19.87	18.61	32.24	85.05	132.26
14	Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.68	7.68	7.67	7.68	7.67	7.68	7.68	7.67	7.68	7.67
15	Earning Per Share (not annualised)										
	Basic Earning Per Share	5.38	5.39	8.24	23.66	34.36	5.05	5.00	8.24	22.36	34.36
	Diluted Earning Per Share	5.37	5.37	8.22	23.59	34.27	5.03	4.98	8.22	22.31	34.27

69 Institutional Area TCI EXPRESS LTD. Sec-32, Gurgaon (HR.)

For TCI Express Limited

Chander Agarwal
Managing Director

Place : Gurugram
Date : May 30, 2025

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Statement of Cash Flow for the Year ended March 31, 2025

(Rupees in Crores)

Particulars		Standalone		Consolidated	
		Year Ended 31-Mar-2025	Year Ended 31-Mar-2024	Year Ended 31-Mar-2025	Year Ended 31-Mar-2024
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net profit before tax	120.14	173.97	115.18	173.95
	Adjustments for:				
	Depreciation and amortisation	21.61	18.95	21.62	18.95
	Loss on disposal of property, plant and equipment (net)	(2.05)	0.14	(2.04)	0.14
	Amortisation of leasehold land	0.25	0.25	0.25	0.25
	Reversal under expected credit loss model	(0.21)	(0.22)	(0.21)	(0.22)
	Fair valuation of investments designated as FVOCI	-	(0.76)	-	(0.76)
	Employee stock option compensation	3.18	3.93	3.18	3.93
	Finance costs	0.44	1.47	0.50	1.47
	Interest/dividend income	(7.13)	(4.11)	(1.22)	(4.11)
		16.09	19.65	22.08	19.65
	Operating profit before working capital changes	**136.23**	**193.62**	**137.26**	**193.62**
	Changes in Operating Assets and Liabilities:				
	Trade receivable	6.17	(20.07)	6.07	(20.07)
	Loans, other financial assets and other assets	(7.99)	(0.86)	(8.33)	(0.62)
	Trade payables	4.92	3.27	5.04	3.27
	Other financial liabilities and provisions	4.69	0.09	4.86	0.03
	Cash Generation From Operations	**144.02**	**176.05**	**144.90**	**176.23**
	Direct taxes paid	(26.48)	(40.21)	(26.48)	(40.21)
	Net Cash flow from Operating Activities (A)	**117.54**	**135.84**	**118.42**	**136.02**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of property, plant and equipment	(36.81)	(46.06)	(44.40)	(46.06)
	Acquisition of Right to use assets	(6.21)	(6.11)	(6.21)	(6.11)
	Proceeds on sale of property, plant and equipment	20.69	0.28	20.70	0.28
	Purchase of investments	(464.14)	(107.99)	(454.02)	(104.70)
	Sale proceeds of investments	391.22	47.43	391.22	47.43
	Interest/ dividend received	7.13	4.11	1.22	4.11
	Net Cash flow from Investing Activities (B)	**(88.13)**	**(108.34)**	**(91.49)**	**(105.05)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES ***				
	Short term borrowings	(2.96)	2.03	(2.96)	2.03
	Proceeds from exercise of Stock options	2.79	2.15	2.79	2.15
	Repayment of rem Borrowings	-	0.20	-	0.20
	Interest paid on lease liabilities	(0.82)	(0.95)	(0.82)	(0.95)
	Payment of dividends	(30.70)	(30.67)	(30.70)	(30.67)
	Finance cost paid	(0.44)	(0.52)	(0.50)	(0.52)
	Net Cash flow from Financing Activities (C)	**(32.13)**	**(27.76)**	**(32.19)**	**(27.76)**
	Net increase in cash and cash equivalents (A+B+C)	**(2.72)**	**(0.26)**	**(5.26)**	**3.21**
	Cash and cash equivalents at 1 April	13.23	13.49	17.01	13.80
	Cash and Cash Equivalents as at 31st March	**10.51**	**13.23**	**11.75**	**17.01**

For TCI Express Limited

69 Institutional Area TCI EXPRESS LTD. Sec-32, Gurgaon (HR.)

Place : Gurugram
Date : May 30, 2025

Chander Agarwal
Managing Director

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Summary of Assets and Liabilities

(Rs. In Crores except as stated)

	Particulars	Standalone		Consolidated	
		Audited As at 31st March, 2025	Audited As at 31st March, 2024	Audited As at 31st March, 2025	Audited As at 31st March, 2024
A	**ASSETS**				
1	**Non-Current Assets**				
	Property, Plant and Equipment	420.93	418.51	427.89	418.51
	Right of Use Assets	29.61	28.65	29.61	28.65
	Capital Work in Progress	20.01	16.06	20.34	16.06
	Other Intangible Assets	4.47	4.55	4.47	4.55
	Financial Assets				
	Investments	15.57	6.51	0.22	0.52
	Other Financial Assets	5.00	-	5.00	-
	Total Non Current Assets	**495.59**	**474.28**	**487.53**	**468.29**
2	**Current Assets**				
	Financial Assets				
	Investment	146.09	87.97	148.16	90.04
	Trade receivables	225.80	231.76	225.89	231.76
	Cash and cash equivalents	10.51	13.23	11.75	17.01
	Other bank balances	3.58	3.38	3.58	3.38
	Other Financial assets	12.02	10.60	12.09	10.60
	Current Tax Assets (Net)	4.08	5.69	4.08	5.69
	Other current assets	25.57	23.56	25.57	23.64
	Total Current Assets	**427.65**	**376.19**	**431.12**	**382.12**
	TOTAL ASSETS	**923.24**	**850.47**	**918.65**	**850.41**
B	**EQUITY AND LIABILITIES**				
	EQUITY				
	Equity Share Capital	7.68	7.67	7.68	7.67
	Other Equity	761.65	696.38	756.73	696.32
	TOTAL EQUITY	**769.33**	**704.05**	**764.41**	**703.99**
	LIABILITIES				
1	**Non-Current Liabilities**				
	Financial Liabilities				
	Lease Liability	4.70	3.86	4.70	3.86
	Deferred Tax Liabilities (Net)	14.78	13.50	14.78	13.50
	Total Non-Current Liabilities	**19.48**	**17.36**	**19.48**	**17.36**
2	**Current Liabilities**				
	Financial Liabilities				
	Borrowings	-	2.96	-	2.96
	Lease Liability	5.16	3.64	5.16	3.64
	Trade Payables				
	- MSME	2.01	0.96	2.01	0.96
	- Others	92.24	88.38	92.34	88.41
	Others Financial Liabilities	13.43	12.84	13.63	12.84
	Other Current Liabilities	16.40	15.21	16.43	15.17
	Provisions	5.19	5.08	5.19	5.08
	Total Current Liabilities	**134.43**	**129.06**	**134.76**	**129.06**
	Total Liabilities	**153.91**	**146.42**	**154.24**	**146.42**
	TOTAL EQUITY AND LIABILITIES	**923.24**	**850.47**	**918.65**	**850.41**

Notes:-

1. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
2. The Financial Results of the Company for the quarter and year ended March 31, 2025 were reveiwed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on May 30, 2025. The Statutory Auditors of the Company have carried out the Limited Review of the same.
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to a limited review.
4. The consolidated figures includes financials of its WOS, duly reviewed by the Board of WOS and thereafter submitted to the Board of the Company.
5. The Board of Directors has recommended a final dividend for the year 2024-25 @ 100 % (Rs 2.00 per share of face value of Rs.2.00 each), for the approval of shareholders at the ensuing Annual General Meeting. This is in addition to the interim dividends aggregating to 400% i.e Rs. 8.00 per equity share of face value of Rs 2.00 each, declared during the financial year 2024-25.
6. As the Company's main business activity falls with in a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
7. The figures for the previous quarter have been regrouped/ reclassified accordingly.

TCI EXPRESS LTD. 69, Institutional Area, Sec-32, Gurgaon (HR.)

Chander Agarwal
Managing Director

Place : Gurugram
Date : May 30, 2025